





### **bond markets analysis and pdf**

Pg 1-1 Bond Valuation Version 1.0 1. Bond Valuation 1.1 Background A bond is a financial instrument issued by the government or corporations when they need to

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A government bond or sovereign bond is a bond issued by a national government, generally with a promise to pay periodic interest payments and to repay the face value on the maturity date. Government bonds are usually denominated in the country's own currency, in which case the government cannot be forced to default, although it may choose to do so. If a government is close to default on its ...

### **Government bond - Wikipedia**

A municipal bond, commonly known as a Muni Bond, is a bond issued by a local government or territory, or one of their agencies. It is generally used to finance public projects such as roads, schools, airports and seaports, and infrastructure-related repairs. The term municipal bond is commonly used in the United States, which has the largest market of such trade-able securities in the world.

### **Municipal bond - Wikipedia**

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